



A Brief History of DSF

Dolphin Scholarship Foundation was established in 1960 and granted the first award of \$350 in 1961 to John L. Haines, Jr.

As the cost of education continues to skyrocket, so does the need for the Foundation to assist students. Scholarships are available, on a competitive basis, to the children, stepchildren, and spouses of current or former members of the Submarine Force or Navy members who have served in submarine support activities. Today, DSF sponsors over 100 ongoing scholarships with annual awards ranging from \$1,500 to \$4,000 per student.

Scholarships are available for two to four years of full-time undergraduate studies as well as trade/vocational certifications. Approximately 30-35 new scholarships are awarded each year.

Leadership

Renea Gaucher
Chairperson

RADM Steven W. Maas, SC, USN (Ret.)
President

VADM Scott R. Van Buskirk, USN (Ret.)
Vice President

CAPT Keith B. Fargo, SC, USN (Ret.)
Secretary/Treasurer

Maryellen Baldwin
David Bolcar

RADM Barry L. Bruner, USN (Ret.)

VADM Bruce E. Grooms, USN (Ret.)

CAPT James Hay, USN (Ret.)

VADM Albert H. Konetzni, Jr., USN (Ret.)

Michele Lamphear

CAPT Timothy W. Oliver, USN (Ret.)

RADM Charles Young, USN (Ret.)

RADM Charles J. Beers, Jr., USN (Ret.)

Director Emeritus

CAPT Merrill H. Dorman, USN (Ret.)

Director Emeritus

Andrew Clark, MBA, CFRE, CAP
Executive Director



Dolphin Scholarship Foundation

The Dolphin Scholarship Foundation believes that enhancement of both human potential and quality of life is achievable through education. Many sons, daughters, and spouses of U.S. Navy submariners face financial obstacles while pursuing undergraduate and vocational education. DSF is committed to minimizing those obstacles by assisting them in reaching their fullest potential.

Contact Us



+757-671-3200



www.dolphinscholarship.org



4966 Euclid Rd, Suite 109
Virginia Beach, VA 23462



admin@dolphinscholarship.org

Tax ID

54-6038828



Your Guide to Giving

Gifts of Stock

Gifts of stock avoids capital gains tax. You will be eligible to receive an income tax charitable deduction for the FULL fair-market-value of the stock at the time of the gift. Your gift of appreciated stock is fully deductible up to 30% of your adjusted gross income (AGI) with an additional five-year carry forward.

IRA Qualified Charitable Distribution

If you are 70.5 and older, you can make tax-free donations up to \$100,000 directly from your IRA to a qualified charitable organization. The gift is not included in the tax-payers AGI.

Endowed Scholarships

A gift of \$100,000 or more can establish an endowed scholarship, to be named as the donor desires, for perpetuity. The scholarship endowment can be made in one lump sum or over a period of 4 years.

Gifts of Life Insurance

A life insurance policy that is no longer needed, is also eligible for a charitable deduction. Name the charity as both the owner and primary beneficiary of the policy. If the policy has a cash value, you can take a charitable deduction approximately equal to the cash value.

Donor Advised Fund (DAF)

Contributing to a DAF offers donors the ability to recommend charitable contributions to many different organizations while providing immediate income tax deductions of 30%-60% of the donor's AGI.

www.dolphinscholarship.org

Named Scholarships

Each \$4,000 donation in one fiscal year may be recognized as an Honorary or Memorial Scholarship, named as the donor desires.

"I am deeply appreciative for this award and recognition. The scholarship will help defray the cost of my education, allowing me to focus on achieving my Bachelor's in biology. I hope to honor my father and the Foundation through my hard work."

- Ripley Elberfeld
Dolphin Scholar, 2023

