



A Brief History of DSF

Dolphin Scholarship Foundation was established in 1960 and granted the first award of \$350 in 1961 to John L. Haines, Jr.

As the cost of education continues to skyrocket, so does the need for the Foundation to assist students. Scholarships are available, on a competitive basis, to the children, stepchildren, and spouses of current or former members of the Submarine Force or Navy members who have served in submarine support activities. Today, DSF sponsors over 100 ongoing scholarships with annual awards ranging from \$1,500 to \$4,000 per student.

Scholarships are available for two to four years of full-time undergraduate studies as well as trade/vocational certifications. Approximately 30-35 new scholarships are awarded each year.

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Director Emeritus

CAPT James Hay, USN (Ret.)

Director Emeritus

Andrew Clark, MBA, CFRE, CAP

Executive Director



Dolphin Scholarship Foundation

The Dolphin Scholarship Foundation believes that enhancement of both human potential and quality of life is achievable through education. Many sons, daughters, and spouses of U.S. Navy submariners face financial obstacles while pursuing undergraduate and vocational education. DSF is committed to minimizing those obstacles by assisting them in reaching their fullest potential.

Contact Us



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Named Scholarships

Each \$4,000 donation in one fiscal year may be recognized as an Honorary or Memorial Scholarship, named as the donor desires.

“As a submariner in the U.S. Navy, my father instilled the value of service in me. I knew that I wanted to study a subject in college that would allow me to give back to my country, so I decided to study public policy. Being a SubForce Scholar is an incredible honor, and I am grateful for the opportunity to focus my time on my studies.”

- Andrew Luff

Dolphin Scholar, 2025



Your Guide to Giving

Endowed Scholarships

A gift of \$96,000 or more can establish an endowed scholarship, to be named as the donor desires, for perpetuity. The scholarship endowment can be made in one lump sum or over a period of 4 years.

Gifts of Life Insurance

A life insurance policy that is no longer needed, is also eligible for a charitable deduction. Name the charity as both the owner and primary beneficiary of the policy. If the policy has a cash value, you can take a charitable deduction approximately equal to the cash value.

Donor Advised Fund (DAF)

Contributing to a DAF offers donors the ability to recommend charitable contributions to many different organizations while providing immediate income tax deductions of 30%-60% of the donor's AGI.

www.dolphinscholarship.org

Gifts of Stock

Gifts of stock avoids capital gains tax. You will be eligible to receive an income tax charitable deduction for the FULL fair-market-value of the stock at the time of the gift. Your gift of appreciated stock is fully deductible up to 30% of your adjusted gross income (AGI) with an additional five-year carry forward.

IRA Qualified Charitable Distribution

If you are 70.5 and older, you can make tax-free donations up to \$100,000 directly from your IRA to a qualified charitable organization. The gift is not included in the tax-payers AGI.